

**10 April 2024**

Dear Shareholder,

## **Schroder International Selection Fund (the “Company”) – European Dividend Maximiser (the “Fund”)**

We are writing to advise you that the Fund’s investment policy and Article 8 Pre-contractual disclosure in Appendix IV of the Company’s prospectus in accordance with SFDR and Commission Delegated Regulation (EU) 2022/1288 has been updated to clarify how the Fund’s carbon commitment is monitored.

### **Background and rationale**

The Fund is classified as Article 8 under the Sustainable Finance Disclosure Regulation (SFDR) and implements its investment policy by focusing on income generating European companies. In implementing the policy, the Fund also aims to maintain a sustainability score higher than the MSCI Europe (Net TR) Index and, prior to this clarification, a carbon exposure below that of the MSCI Europe (Net TR) index. We wish to provide greater clarity on the assessment of the carbon commitment by specifying that the Fund maintains a carbon intensity below that of the MSCI Europe (Net TR) index, rather than a carbon exposure, so the wording has been adjusted to reflect this. We have also clarified in the pre-contractual disclosure that the metric used to measure the carbon intensity is Weighted Average Carbon Intensity (WACI).

There are no other changes to the Fund’s investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

Full details of the changes being made can be seen in Appendix 1 to this letter.

You can find the Fund’s updated key information document (the KID) for the relevant share class and the Company’s Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders’ products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

### **The Board of Directors**

**Appendix 1**

New wording is shown in bold, removed wording is shown in the strikethrough format.

<b>Current investment policy</b>	<b>New investment policy</b>
<p>The Fund is actively managed and invests at least two thirds of its assets in equities or equity related securities of European companies, which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a carbon exposure below that of the MSCI Europe (Net TR) index, and maintains a higher overall sustainability score than the MSCI Europe (Net TR) index, based on the Investment Manager’s rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage  <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a></p>	<p>The Fund is actively managed and invests at least two thirds of its assets in equities or equity related securities of European companies, which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund <b>maintains a higher overall sustainability score than the MSCI Europe (Net TR) Index, based on the Investment Manager’s rating system. It also</b> maintains a carbon <del>exposure</del> <b>intensity</b> below that of the MSCI Europe (Net TR) index. <del>and maintains a higher overall sustainability score than the MSCI Europe (Net TR) index, based on the Investment Manager’s rating system.</del> More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage  <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a></p>

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	EUR	LU0319791538
A Distribution	EUR	LU0321371998
A1 Accumulation	EUR	LU0319791967
A1 Distribution	EUR	LU0321374661
B Accumulation	EUR	LU0319791611
B Distribution	EUR	LU0321373184
C Accumulation	EUR	LU0319791884
C Distribution	EUR	LU0321373267
C Distribution	EUR	LU1884787430
IZ Accumulation	EUR	LU2016215266
Z Accumulation	EUR	LU0968427590
Z Distribution	EUR	LU0968427673
A Distribution	SGD Hedged	LU1262171884
A Distribution	USD Hedged	LU1046234339

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2024 年 4 月 10 日

親愛的股東：

## 施羅德環球基金系列（「本公司」）- 歐洲股息基金（「本基金」）

我們茲致函通知您，本基金的投資政策及本公司公開說明書附件 IV 中根據《永續金融揭露規則》（SFDR）及執委會授權規例（EU）2022/1288 載列的第 8 條締約前揭露文件已作出更新，以闡明監察本基金碳承諾的方式。

### 背景資料和原因

本基金獲分類為 SFDR 項下的第 8 條，並透過專注於創造收益的歐洲公司以實行其投資政策。在實行投資政策時，本基金亦旨在維持高於 MSCI Europe (Net TR) index 的永續性評分，並在作出此澄清前，將碳暴露量維持低於 MSCI Europe (Net TR) index。我們希望更具體地說明本基金維持碳強度（而非碳暴露量）低於 MSCI Europe (Net TR) index，以更清晰地說明對碳承諾的評估，因此相關措辭字眼已作出調整以反映此點。我們亦於締約前揭露文件中作出澄清，說明用於衡量碳強度的指標是加權平均碳強度（WACI）。

作出此等更改後，本基金的投資風格、投資理念、投資策略，以及本基金的營運及／或管理方式不會有任何其他變更。

本基金的所有其他主要特點（包括風險概況及費用）將維持不變。

相關更改的完整詳情，請參閱本函附錄。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡施羅德投信，電話：(02) 8723 6888。

### 董事會

謹啟

## 附錄

修改內容以粗體及下底線標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

更新前之投資政策	更新後之投資政策
<p>本基金採主動管理，及將至少三分之二的資產投資於按其收益和資本成長潛力而精選的歐洲公司的股權或股權相關證券。為增加本基金的收益，投資經理人選擇性地出售以本基金持有的個別證券為標的之選擇權買權，透過同意出售執行價以上的潛在資本成長，以產生額外收益。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件I所載之限制）。</p> <p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金運用衍生性商品。</p> <p>依投資經理人的評等標準，本基金之碳暴露量維持在低於 MSCI Europe (Net TR) Index，且永續性評分整體維持高於 MSCI Europe (Net TR) Index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見 <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a>。</p>	<p>本基金採主動管理，及將至少三分之二的資產投資於按其收益和資本成長潛力而精選的歐洲公司的股權或股權相關證券。為增加本基金的收益，投資經理人選擇性地出售以本基金持有的個別證券為標的之選擇權買權，透過同意出售執行價以上的潛在資本成長，以產生額外收益。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件I所載之限制）。</p> <p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金運用衍生性商品。</p> <p><b><u>依投資經理人的評等標準，本基金維持高於 MSCI Europe (Net TR) index 的整體永續性評分。</u></b> 本基金之<b><u>碳強度</u></b>亦維持在低於 MSCI Europe (Net TR) Index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見 <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a>。</p>

受上述變更影響的股份級別 ISIN 編碼：(下表僅列示台灣註冊之級別)

基金名稱/股份級別	股份級別貨幣	ISIN 編碼
施羅德環球基金系列－歐洲股息基金(歐元)A-累積	歐元	LU0319791538
施羅德環球基金系列－歐洲股息基金(歐元)A-季配固定	歐元	LU0321371998
施羅德環球基金系列－歐洲股息基金(美元避險)A-月配固定	美元	LU1046234339
施羅德環球基金系列－歐洲股息基金(歐元)C-累積	歐元	LU0319791884
施羅德環球基金系列－歐洲股息基金(歐元)C-季配固定	歐元	LU0321373267
施羅德環球基金系列－歐洲股息基金(歐元)C-月配固定	歐元	LU1884787430